AIMSE 2021 Virtual Conference *SCHEDULE AT A GLANCE*

Hindsight is 2020: Persevere & Prosper

Tuesday, May 18th, 2021		Speakers	Session Description
1:00 pm ET – 1:15 PM ET	President's Welcome	**Speakers:** Kurt Terrien Sean Clark Christa Maxwell	
1:15 pm ET – 2:15 pm ET	State of the Industry: Another New Normal, What's Next for Investment Consulting?	**Moderator:** Peter Crivelli, Carillon Tower Advisers **Speakers:** Rich Nuzum, Mercer Millie Viqueira, Callan	*Join us for a fireside chat with Millie Viquiera of Callan Associates and Rich Nuzum of Mercer. These two senior consultant leaders will address how COVID-19 has changed the way their firms engage institutional clients, conduct research on the investment strategies AIMSE members offer and the impact of technology on what has historically been a people business. Millie and Rich will also comment on in-person vs virtual conferences and how they are planning for the post-vaccine era. This will be a recorded session followed by a live Q&A discussion. Get your questions ready!*
2:20 pm ET – 3:05 pm ET	Political & Economic Update: The View from Washington	**Moderator:** Sean Clark, Westwood Holdings Group **Speakers:** James Lucier, Capital Alpha Partners Harvey Rosenblum, SMU & ex-Dallas Fed	*Having rebounded from a deep, pandemic-induced recession, the U.S. economy stands at a critical juncture. The prospects for a strong recovery appear good, although rising bond yields and harbingers of inflation have at times rattled the markets. All eyes will be on Washington as the new administration and Fed chart the course of the country's future growth. This panel will examine the consequences of proposed fiscal policies, including potential tax hikes and infrastructure spending, along with the role of monetary policy. How will the Fed sustain the recovery without overheating the economy? What will be the long-term effects of the unprecedented stimulus spending? How will frictions within the Democratic and Republican parties influence the debate over these important issues? Please join our experts for what will surely prove to be a timely and engaging discussion.*
3:05 pm ET-3:30 PM ET	Networking & Exhibitor Booth and Lounge Break		*Visit our exhibit booths and network with peers and exhibitors in the lounge!*
3:30 pm ET – 4:15 pm ET	International & Emerging Markets Equity Investing-Podium Changes, Valuation Gaps & Compelling Opportunities	**Moderator:** Sean McCoy, Artisan Partners **Speakers:** Alex Farquhar, Ellwood Joel Baker, Highland Assoc. Britt Vriesman, RVK	*Once in a lifetime structural changes and decades-long market dislocations are giving investors much to think about in terms of future equity allocations globally. While economies were impacted by the pandemic worldwide, individual country recovery remains highly idiosyncratic. According to the IMF, China has now displaced the U.S. to become the world's largest economy, and its weighting in many indices is rapidly increasing. This is making it much more challenging for investors to avoid or control their exposure to China. Meanwhile, international markets are trading at their widest discount to the US at any point in the last 20 years. The surging tech sector and stock*

		Lauren Mathias, Callan	*concentration in the U.S. indices, coupled with any dollar weakness, might be important relative considerations as some of the world's most compelling investment opportunities in consumer staples, consumer discretionary and industrials are arguably found abroad. Our panel will debate whether allocators are currently approaching their international exposures differently.*
4:20 pm ET – 4:50 pm ET	InvestmentMetrics Sponsor Showcase: What Asset Managers Need to Know in 2021 about how fees and factors impact asset flows.	**Speakers:** Damien Handzy Brendan Cooper	*Join us in looking at just what's been driving institutional allocations as we explore the relationships between asset allocations, fund performance, post-negotiated fees, factor styles, and more to answer questions like these:* • *Do larger allocations usually go to lower-fee funds?* • *Do investors get what they pay for: are higher fees associated with better performance?* • *Do popular styles (growth in 2020, value in 2021) command higher fees?* • *Top asset winning funds – what was their performance? Average fees?* • *How has the Growth-to-Value rotation impacted allocations?* • *Are Value funds now raising fees? Are Growth funds lowering them?*
5:00 pm ET – 6:00 pm ET	Networking		
Wednesday, May 19th, 2021			
1:00 pm ET – 2:00 pm ET	The Secret Behind Communicating Concepts in a Way that Delights	**Moderator:** Christa Maxwell **Speaker:** Tim Urban	
2:05 pm ET – 2:50 pm ET	Allocator Perspectives - 2020 Won?	**Moderator:** Tonja Truesdell, DoubleLine **Speakers:** Eric Ralph, Highland Associates Steve Herbert, KRS Jeremy Heer	*Market performance surprised during a year unlike any other in recent memory. The impacts felt will have lasting implications, but perhaps there were some gifts of insight gained that we can employ. In this panel, hear from allocators offering varied perspectives as they reflect on how their organizations managed through 2020, lessons learned, and what they will carry forward into 2021 and beyond.*

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2:50 pm ET- 3:15 PM ET	Networking & Exhibitor Booth and Lounge Break		*Visit our exhibit booths and network with peers and exhibitors in the lounge!*
3:15 pm ET – 4:10 pm ET	U.S. Equities- Who Won, How to Structure Portfolios to Win, and What Happens Next?	**Moderator:** Charlotte Walsh **Speakers:** Jeff Gabrione, Buck Consulting Tom Warburton, Russell Samantha Grant, Marquette Associates Eric Huff, LCG Associates Ryan Siebers, ACG	*"We've gathered experienced researchers from several leading consulting firms to address topical issues regarding domestic equities. Our panel will debate a number of timely questions, including:* *-How to assess the concentration of "winners" within the indices?* *-Is the tide turning back to active?* *-Structuring U.S. Equity allocations – is value/growth not dead, but different?* *-How to handle capitalization concentration – exposure vs flexibility?* *-What is the growing difference between DB and DC needs?"*
4:15 pm ET – 5:00 pm ET	The Nexus of Wealth Management and Institutional Practices	**Moderator:** Jay Wiltshire, Epoch Investment Partners, Inc. **Speakers:** David Hyman, Mercer Bing Waldert, Cerulli Associates Paul Mirabella, City National Bank	*This panel will discuss a myriad of issues challenges and opportunities related to the institutionalization of wealth. Our panel of experts will define the channel, identify notable practitioners and assess the scope of opportunity for marketers. They will also address the current mergers and acquisitions landscape and discuss the continued evolution of the research process. Most importantly, they will focus on the end client, their ever-changing needs and how best to serve them.*
5:00 pm ET – 6:00 pm ET	New Member Reception		
Thursday, May 20th, 2021			
1:00 pm ET – 2:00 pm ET	The Future of Distribution: Disruption & Opportunity	**Moderators:** Sean Clark Christa Maxwell **Speakers:** Davis Walmsley, Greenwich Assoc.	*The global pandemic imposed enormous changes on the way we conduct business and accelerated trends already in place. This panel will examine the current landscape of the asset management industry and assess the evolving role of distribution professionals. What skills will be essential to succeed in a post-vaccine world? Will the acceptance of virtual meetings alter staffing needs, travel routines and calling activities? How can distribution professionals ensure they*

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		Paige Scott, Kingsley Gate Andrew Thompson, Sheffield Haworth	*remain relevant? Please join this live session which is certain to provide valuable insights regarding the trajectory of our careers.*
2:05 pm ET – 2:50 pm ET	ESG. It's What's for Dinner	**Moderator:** Ian Toner, Verus **Speakers:** Kirsty Jenkinson, CalSTRS Tamara Larsen, Agility/Perella Weinberg	*"This year's ESG panel takes a page from our moderator, Ian Toner, CIO at Verus. Coordinating a meal with a large family can mean confronting a range of differing diet restrictions, affected by religious beliefs, health conditions, and personal preferences. The waiter at a restaurant plays an important role in helping the family navigate their complex dietary needs in arriving at a final order for the table. A similar situation exists regarding sustainable investments and ESG among institutional investors.* *Our panelists, industry leaders in ESG, will showcase their tastes, preferences and unique approaches to identifying risk and opportunity through sustainable investment. How do they define sustainable investment? What factors driving their decision-making process? How do they manage differing internal stakeholders? How to rate and assess sustainability in their portfolio? We'd like our audience to leave with a better understanding of how to better meet the broad spectrum of investor palates and desires, and work more effectively to satiate the ESG appetite."*
2:50 pm ET- 3:20 pm ET	Networking & Exhibitor Booth and Lounge Break		*Visit our exhibit booths and network with peers and exhibitors in the lounge!*
3:20 pm ET – 4:05 pm ET	Fixed Income 2021- Where Do We Go from Here?	**Moderator:** Greg Graziano, Lazard Asset Management, LLC **Speakers:** Will Beck, Wilshire Keith Berlin, FEG Yoel Prasetyo, Russell	*As we face the prospect of rising yields and inflation, we will take a closer look at future allocations in a rebounding economy. We will tackle these questions and more: Is core fixed income dead? In the search for yield, how much risk are investors willing to take? Are allocators holding back allocations to fixed income and if so, where are they going? Are green bonds a logical starting point for investors when considering alignment with capital preservation? How do current credit spreads impact allocations? Please join our panel of consultant experts for an in-depth discussion of the fixed income asset class.*
4:10 pm ET – 4:55 pm ET	After the Pandemic- The Future of Real Estate	**Moderator:** Eileen Kirkwood **Speakers:** Sally Haskins, Callan	*One year after the onset of the pandemic, we will examine its impact on the real estate industry. Has it temporarily altered our behaviors, or will the effects be long lasting? Has the pandemic merely accelerated trends that were already underway? Join us for a discussion of the pandemic's effect on various property types and how this and other*

		Kirloes Gerges, Aon Townsend George Scott, NY State Common	*factors are influencing investors' decision making, portfolio allocations and manager selection.*
5:00 pm ET – 6:00 pm ET	Networking Event		
Friday, May 21st, 2021			
1:00 pm ET – 2:00 pm ET	Permission: Granted to Get Rid of Your B.S.	**Speaker:** Risha Grant	*"Whether implicit or conscious, bias is the number one threat to humanity and any company's success. If your company's goal is to create cohesiveness within your organization, increase revenue, be innovative and/or elevate your reputation- the bias in your workforce and community is a roadblock. You know the problem. Permission: Granted is your answer.* *Throughout this session, Risha allows attendees to authentically express their biases, while giving them easily applicable tools to get over them, however screwed up they may be. Although diversity can often be an uncomfortable topic, Risha's approach helps attendees to easily understand the concept, without feeling bored or judged.* *Risha Grant teaches Diversity & Inclusion through the lens of humanity using terms like B.S. or Bias Synapse as a way to explain our brain's involvement in the processing and validation of bias.* *Attendees will leave this talk with:* • *An understanding of Diversity & Inclusion* • *A thorough awareness of their biases* • *A realization of how their biases originated* • *A recognition of the symptoms and results of bias* • *Tools to address bias internally and externally* • *Tips to navigate the "hot spots" of workplace diversity*"
2:00 pm ET – 2:45 pm ET	Diversity, Equity and Inclusion (DE&I) Implementation- The Future Has Arrived	**Moderator:** Chavon Sutton **Speakers:** Kirk Sims, Texas TRS Leslie Lenzo, Advocate Aurora Jessica Hart, Northern Trust	*Investors are increasingly sharpening their focus on diversity, equity, and inclusion within their portfolio management and manager selection process. How are asset owners and consultants considering DE&I in their appraisal and selection of managers? Beyond tracking employee demographics, how does an investor assess a manager's progress on DE&I and what cultural assessments take place? Hear from allocators how managers can better walk the walk to drive DE&I initiatives. Please join our distinguished panel for an engaging conversation that will solicit thoughts and best practices which we can*

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			implement at our own firms and use to further improve industry professional standards.
2:45 pm ET-3:15 pm ET	Networking & Exhibitor Booth and Lounge Break		*Visit our exhibit booths and network with peers and exhibitors in the lounge!*
3:15 pm ET – 4:00 pm ET	Considering Alternatives-Where to Turn	**Moderator:** Lewis Del Ponte, Harvest Volatility Management, LLC. **Speakers:** Anthony Navara, Fiducient (DSA) Darren Myers, Agility Matt Sturdivan, RVK, Inc. Jessica Gelhar Noviskis, Marquette Associates	*With Equity Markets at all-time highs and rumblings of fixed income rates on the rise, what are investors to do? We have assembled a panel of top consultant to discuss alternative investments currently available to allocators and their outlook for the space over the near and longer term. Private equity, hedge funds, volatility management and other offerings will be examined by our experts in the context of the current market environment. This session is sure to provide keen insights into the evolving world of alternatives.*
4:05 pm ET – 5:00 pm ET	Stewards of Capital	**Moderator:** Josh Emmanuel, Wilshire **Speakers:** Kelli Washington, Cleveland Clinic Matt Smagacz, State of Wyoming Lisa Erickson, US Bank	*This panel welcomes a diverse line-up of leaders working in various segments of the investment industry, including institutional plans and financial intermediaries. The panelists will provide their unique perspectives on the investment environment and discuss outcomes that they are currently solving for. Please join us to learn about the trends that they are seeing and how those may inform their priorities for allocating capital in 2021. This is also a unique opportunity to learn how their firms adapted to working remotely, and how best to navigate their organizations in the future.*
5:00 pm ET – 5:15 pm ET	Closing Cheers	Sean Clark Christa Maxwell	