



AIMSE

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Elizabeth Govea – Private Markets Officer



Malcolm Baldrige
National Quality Award

2019 Award Recipient



AIMSE – IMRF

About IMRF:

- IMRF is a \$53 billion dollar Fund that serves over 440,000 active and retired members and over 3,000 employers.
- The Fund is currently more than 98.8% funded and has an expected rate of return of 7.25%.
- We adhere to our Statement of Investment Policy, an Asset Allocation and the Illinois Pension Code.
- We currently invest across most Asset Classes (with 35.5% targeted to Domestic Equity, 18% to International Equity, 25.5% to Fixed Income, 10.5% to Real Assets, 9.5% to Alternatives and 1% in Cash).
- In 2019, IMRF received the Malcom Baldrige National Quality Award for performance excellence.



Locally funded, financially sound.



AIMSE – IMRF

DEI Initiatives:

- IMRF has an aspirational goal of investing at least 20% of its total assets with diverse firms.
 - Currently at 25% or nearly \$14 billion as of February 28, 2022.
- IMRF has an open-door policy for meeting with investment managers and broker/dealers.
- IMRF has a dedicated team that focuses on meeting with firms owned by minorities, women and persons with a disability.
- Multiple opportunities for investment managers to manage IMRF's assets.
 - Manager of Managers programs, comprised of SMAs and Fund of Funds.
 - Direct allocation from Manager of Managers mandate (Graduation).
 - Hired through a Staff/Consultant led RFP process.
- Internship program to promote interest in Investments and Public Pension world.



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