

PLAN SPONSOR PROFILE FOR AIMSE 2023

Hydro One Pension Plan

REPRESENTATIVE CONTACT INFORMATION

Carolyn Tsen - Director, Pension Fund (Carolyn.Tsen@hydroone.com) - Private Markets

PLAN OVERVIEW

- ASSET SIZE: C\$ 7.3Bn (Nov 30, 2018)
- CONSULTANT: The Hydro One Pension Plan does not have an exclusive arrangement with any particular investment consultant. As required, the Plan generally utilizes the services of Aon Hewitt s and Willis Towers Watson. There is a decreasing reliance on consultants and a shift to doing more in-house.
- BOARD MAKE-UP: Governance - The Human Resources Committee of the Hydro One Board of Directors (HRC) has oversight of the Pension Plan. Certain oversight and approval responsibilities are delegated by the HRC to the Management Pension Committee (MPC). The Pension Division is responsible for investment manager selection and termination.

WHAT'S DIFFERENT ABOUT OUR PLAN?

- Healthy Funded Position
 - As at November 30, 2018, the Plan's going concern funded ratio stood at 110% on a smoothed basis and 112% on an unsmoothed basis
- The Plan's equity portfolio does not have regional allocations but only a global equity allocation (benchmarked to MSCI ACWI)

NAVIGATING INSIDE OUR PLAN – WHO IS THE BEST PERSON TO CONTACT

- See Representative Contact information above

WHAT'S HOT/WHAT'S NOT (Investment Strategies/Industry Trends/Other)

Focus is on:

- Private real assets and Canadian investment grade private debt
- Capital protection in down equity markets
- Cost containment – fee sensitivity

Not focusing on:

- Hedge Funds, Commodities, Timber, etc...
- Public equity or public fixed income

PLAN SPONSOR PROFILE FOR AIMSE 2023

NAME OF PLAN:

Presbyterian Church in Canada

REPRESENTATIVE CONTACT INFORMATION

Tim Herron – tim@timherron 416-953-4110 Chair Investment Advisory Committee

PLAN OVERVIEW

- ASSET SIZE \$ 340 million Canadian
- CONSULTANT Eckler Partners
- BOARD MAKEUP Two boards involved (Pension Board and Trustee) as well as the Investment Advisory committee

WHAT'S DIFFERENT ABOUT OUR PLAN

Mature DB Plan

NAVIGATING INSIDE OUR PLAN – WHO IS THE BEST PERSON TO CONTACT

Nicole Jeffreys -Presbyterian Church director of Pensions

WHAT'S HOT/WHAT'S NOT (Investment Strategies/IndustryTrends/Other)

Alternative Sleeve – mixture of PD, PC, infrastructure and real estate

ESG – especially climate change

Discussion about joining another larger pension plan

Funding policy review (last done in 2013)

PLAN SPONSOR PROFILE FOR AIMSE 2023

NAME OF PLAN: RBC Pension Plan

REPRESENTATIVE CONTACT INFORMATION

Toza Siriski, Manager, Pension Investments

toza.siriski@rbc.com

416 974-9142

PLAN OVERVIEW

The RBC Defined Benefit Pension Plan was established to finance benefits for employees of Royal Bank of Canada

Asset Size: \$12.0 billion

The table shows the assets mix as reported in the October 31 financial statements

Asset allocation of defined benefit pension plans

	As at	
	October 31 2017	October 31 2016
Equity securities	38 %	36 %
Debt securities	42	45
Other	20	19
	100 %	100 %

Consultant

Used at different times for various projects. No full time consultant dedicated to plan

WHAT'S DIFFERENT ABOUT OUR PLAN

We mainly focus on Funding volatility as the Pension plan falls under IFRS accounting rules.

NAVIGATING INSIDE OUR PLAN – CONTACT PERSONS FOR MANAGERS

The best contact for the plan is Toza Siriski Manager, Pension Investments

WHAT'S HOT/WHAT'S NOT (Investment Strategies/IndustryTrends/Other)

We are diversified within equity, Fixed Income and alternatives (Hedge Funds and Privates)

PLAN SPONSOR PROFILE FOR AIMSE 2023

NAME OF PLAN: Western Pension Plans
Western Operating and Endowment (O&E)

REPRESENTATIVE CONTACT INFORMATION

Tom Keenleyside, Associate Director, Investments tkeenley@uwo.ca

PLAN OVERVIEW

- ASSET SIZE: Pension Plans O&E \$2,075 million
- CONSULTANT: Mercer for both but different teams
- BOARD MAKEUP:
 - Joint Pension Board is made up of academic staff; administrative staff as well as management; O&E pool of assets is overseen by Western's investment team and its Investment Committee which is made up of volunteers as well as management from the University

For more information go to www.uwo.ca

WHAT'S DIFFERENT ABOUT OUR PLAN

Our pension plans is one of the oldest and largest DC pension plans in Canada. It started in 1970 and has over 7000 members

NAVIGATING INSIDE OUR PLAN – WHO IS THE BEST PERSON TO CONTACT

Martin Belanger, Director, Investments – mbelang7@uwo.ca
Tom Keenleyside, Associate Director, Investments – tkeenley@uwo.ca

WHAT'S HOT/WHAT'S NOT (Investment Strategies/IndustryTrends/Other)

- Hot
 - o Value add real estate with industrial focus and multi-residential
 - o Impact investing; Sustainable investments
- Not
 - o Office real estate; some retail